



MORNING MANTRA



Daily Derivatives & Market Report

SEP 25, 2024



Indian equity markets witnessed smart recovery in final hour of the trade with Nifty and Sensex settling above the psychological 85,100 and 26,000 levels respectively. Nifty ended above 26000 for the first time ever. During the day, markets wavered between red and green ahead of monthly F&O expiry due on tomorrow. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made negative start and turned volatile amid mixed Asian cues and foreign fund outflows. As per NSE data, Foreign Institutional Investors (FII) were net sellers of Indian equities worth Rs 2,784.14 crore. Investors overlooked report that the Asian Development Bank (ADB) in its Asian Development Outlook (ADO) update of September retained India's growth forecast for the current fiscal at 7 per cent and said that the economy is expected to accelerate in the coming quarters on improved farm output, and higher Government spending. In afternoon session, markets trade near neutral lines. Investors took note of report that India surpassed Japan to become the third-largest power in the Asia Power Index, reflecting its increasing geopolitical stature. This achievement is driven by India's dynamic growth, youthful population, and expanding economy, solidifying its position as a leading force in the region. Further, in last leg of trade, markets spiked up to hit record high levels amid value buying by investors.

On the global front, European markets were trading mostly in red after posting strong gains in the previous session on China's announcement of aggressive stimulus. Asian markets ended mixed even as Chinese and Hong Kong markets posted strong gains to extend the previous session's rally after China's central bank slashed its medium-term lending facility from 2.3 percent to 2.0 percent, marking the largest reduction of interest rates for one-year loans to financial institutions in history. Back home, domestic rating agency ICRA in its latest report has said that the slower deposit growth will push banks to mop-up up to Rs 1.3 lakh crore from bond issuances in FY25.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	85169.87	255.83	0.30
NIFTY	26004.15	63.75	0.25
MIDCAP	49356.49	-265.20	-0.53
SMLCAP	57275.67	-199.91	-0.35
BSEFMC	23773.32	-111.22	-0.47
HEALTHCARE	44167.95	-63.56	-0.14
AUTO	60583.19	-172.37	-0.28
POWER	8767.98	76.01	0.87
REALTY	8828.86	62.07	0.71
BSE IT	42485.76	-250.51	-0.59
BANKEX	61372.16	205.80	0.34
OIL GAS	30980.18	-9.27	-0.03
METAL	33207.82	132.98	0.40
INDIA VIX	12.74	-0.65	-4.85

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1314	1521	30
BSE	1697	2256	112

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9979	7285	37
NSE CASH	109916	125743	(13)
NSE F&O	57048066	46934199	22

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	24.18	3.84	1.17
SENSEX	25.00	4.31	1.07

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12899	11120	1779
FII	15087	16061	(974)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9720.15	10399.53	(679)
Index Options	3372114.23	3428829.65	(56715)
Stock Futures	105328.92	108380.99	(3052)
Stock Options	41096.13	39264.37	1832

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.34	1.33
BANK NIFTY	1.00	1.13

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.51	100.35	0.16

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.736	6.761	-0.37
USA	3.764	3.738	0.70

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2655.67	-2.43	-0.09
Silver	31.84	-0.30	-0.94
Crude-Oil	70.61	-0.95	-1.33
Brent-Crude	74.28	-0.89	-1.18

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.61	-0.07	-0.09
26 SEP-24 EUR-INR	93.45	0.32	0.34
26 SEP-24 GBP-INR	111.77	-0.06	-0.05
26 SEP-24 JPY- INR	57.87	-0.22	-0.38

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	26004	25808	25906	25969	26068	26131
SENSEX	85170	84549	84859	85053	85364	85558
NIFTY FUTURES	25998	25818	25908	25968	26058	26118
BANK NIFTY	54102	53663	53883	54012	54231	54360
CNX IT	41961	41366	41664	41943	42241	42520
CNX MIDCAP	60465	59942	60204	60546	60808	61150
CNX SMALLCAP	19358	19198	19278	19393	19473	19588
INDIA VIX	12.74	7.15	9.94	11.78	14.57	16.41

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 26-09-2024

ABFRL, GRANULES, HINDCOPPER, IDEA, IEX

TECHNICAL VIEWS



NIFTY

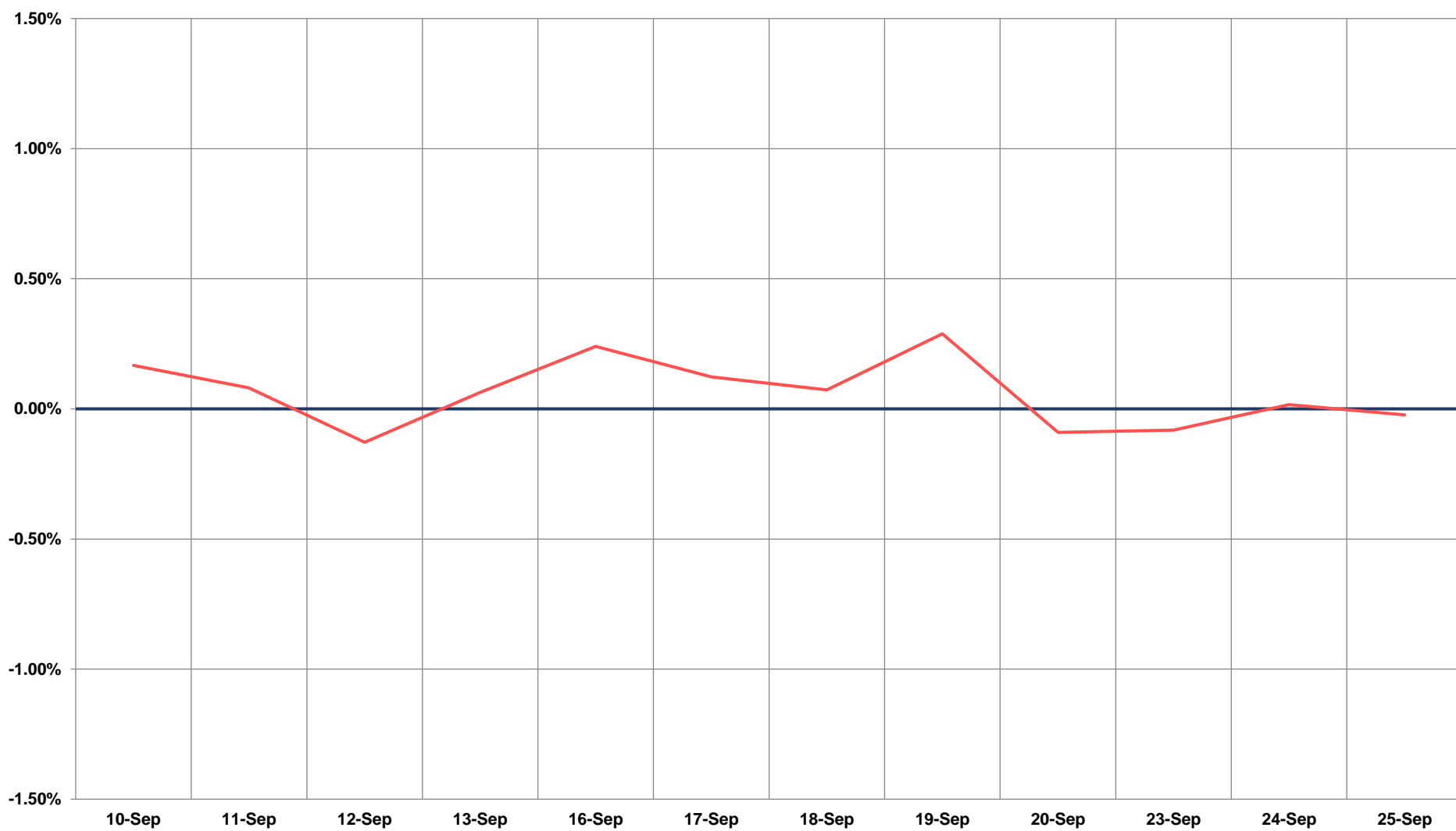
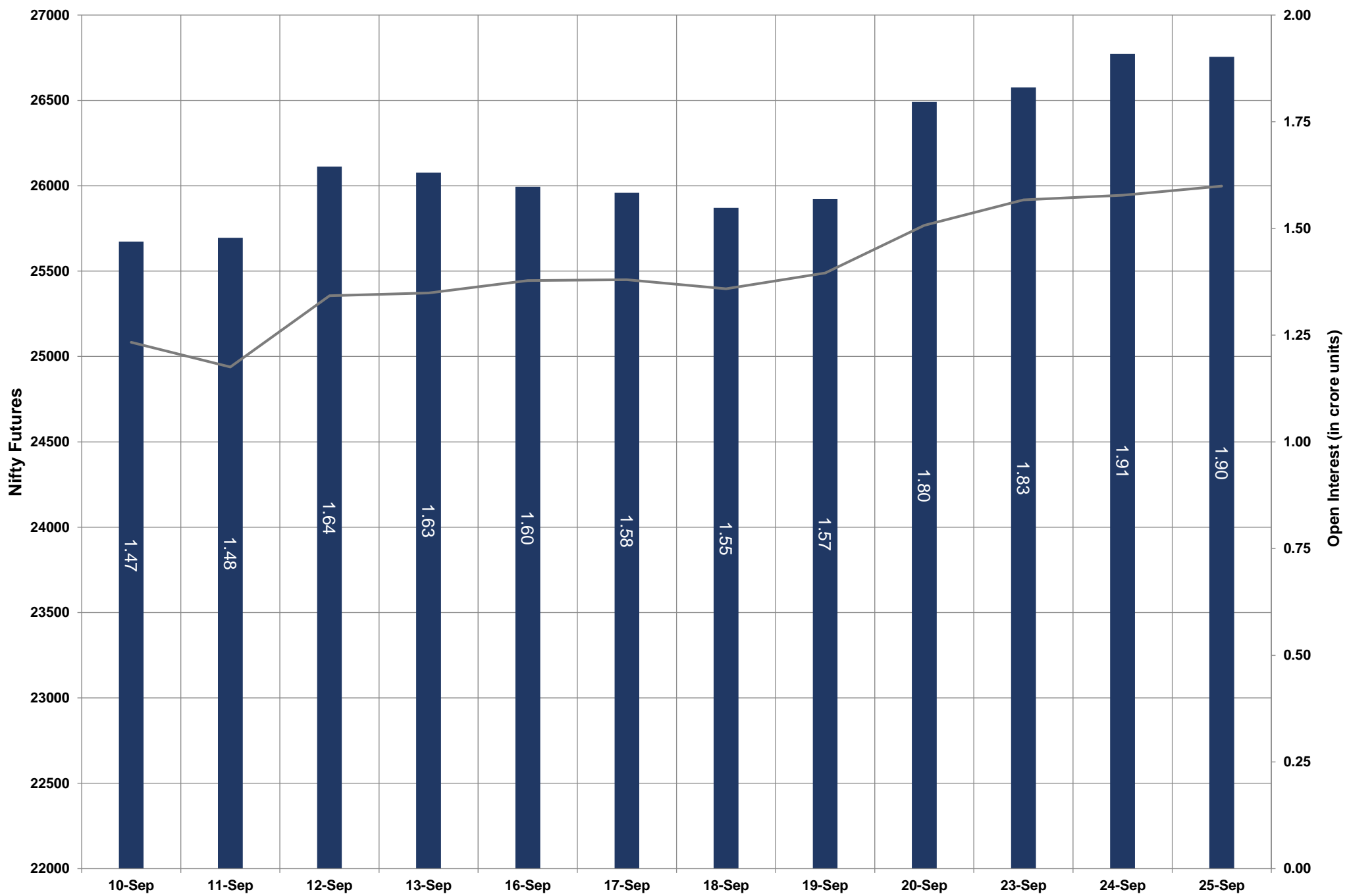


- Nifty Cash = **26004.15 (0.25%)**
- Resistance levels = **26100** and **26220**
- Support levels = **25850** and **25700**

TECHNICAL VIEWS



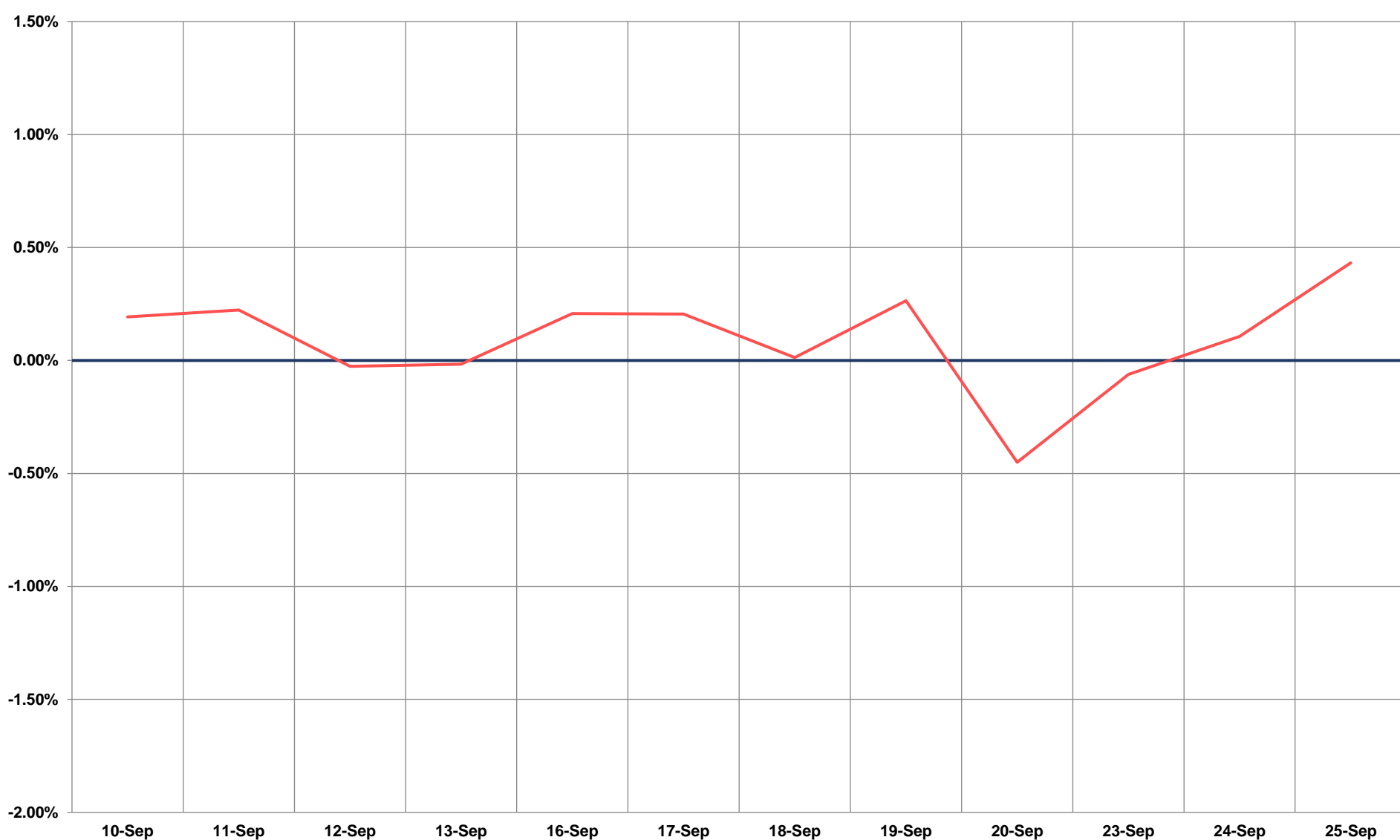
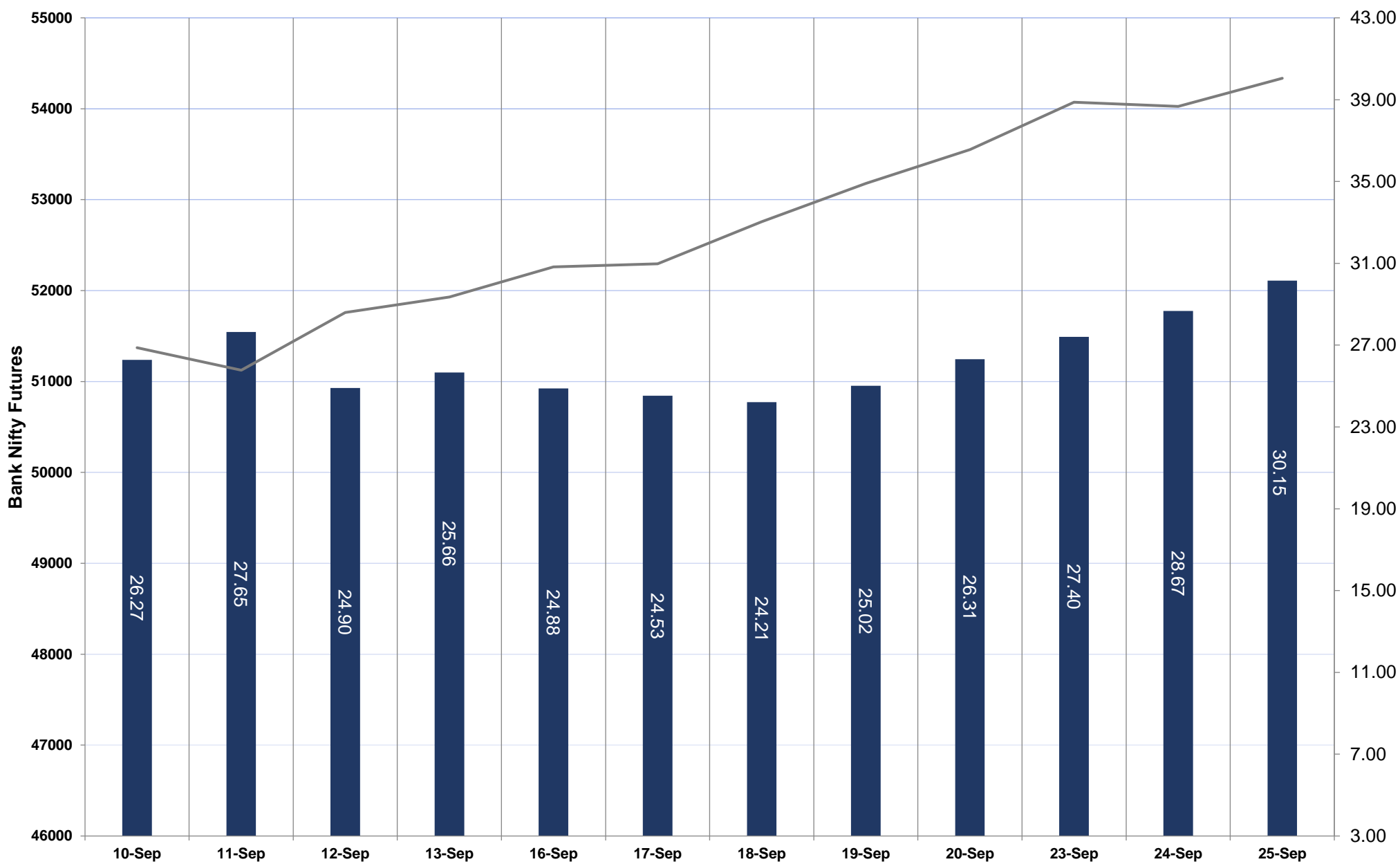
NIFTY FUTURES



TECHNICAL VIEWS



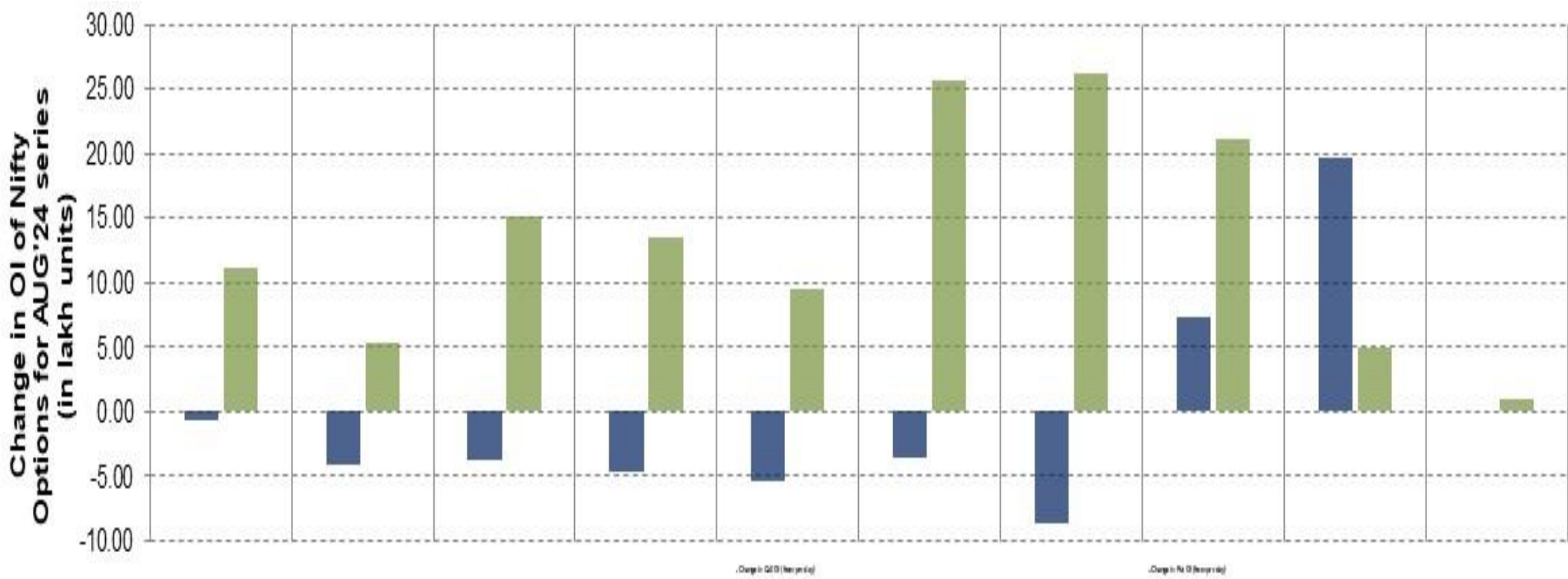
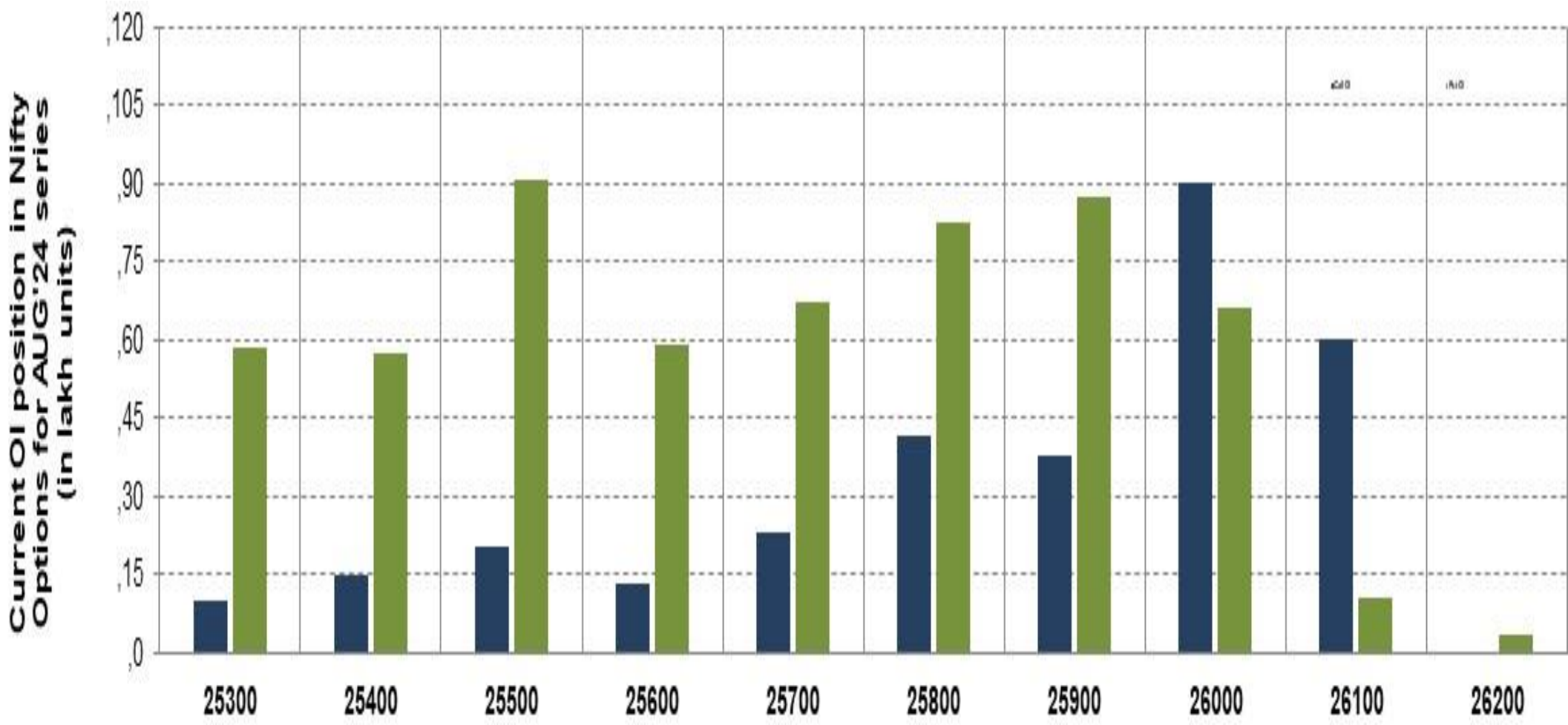
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.95 million in Open Interests is **Strike Price of 26500**
- **Most Active Nifty Put** with an addition of 2.62 millions in Open Interests is **Strike Price of 25900**
- **Maximum Open Interest an outstanding** was 8.99 millions for Calls at **Strike Price of 26000**
- **Maximum Open Interest an outstanding** was 9.07 millions for puts at **Strike Price of 25000**

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